

Total Income: \$1,058,877

Foundation/Trust Grants: **18%**

Guest Rent (Apartments): **3%**

Individual Donations: **50%**

Nonprofit Donations: **1%**

Business Partners: **4%**

Restricted Grants: **19%**

Faith Partners: **2%**

Events: **3%**

Total Expenses: \$544,833*

Admin/Operations: **3%**

Shelter Facilities: **10%**

Fundraising: **3%**

Apartments: **15%**

Business: **6%**

Staff: **63%**

*The process of readying our second shelter - Evelyn's Place - for guests has taken significantly longer than anticipated.

Thus, our operating costs have not yet increased to budgeted levels, and the majority of the capital costs that were scheduled for the 20/21 fiscal year will actually be realized in the 21/22 fiscal year.

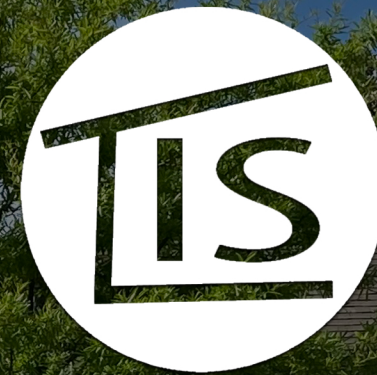
Your generosity over the past twelve months has enabled us to not only meet our current financial needs, but to focus on ensuring the sustainability of our mission to provide Shelter, Stability, Support, and a path to Success for our neighbors in need.

To that end, we have identified three goals for any funds raised above and beyond our current operating costs:

1) In preparation for an economic downturn, we intend to keep six months of Operating Funds available at all times.

2) As we now own two shelter facilities and lease multiple apartments, we have established a Building Fund to cover future maintenance costs, pay down our mortgage, and prepare for potential future expansion.

3) We have recently created a Quasi-Endowment Fund so that we can invest in the future of our organization.



Talbot Interfaith Shelter

Annual Report 2020 - 2021

Shelter ▣ Stability ▣ Support ▣ Success

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